

AN ACT

To amend Public Law No. 7-107, as amended by Public Laws Nos. 7-133 and 8-29, by amending sections 3 and 4, as amended by Public Law No. 7-133, for the purpose of converting use of the funds appropriated to the Halls, Namonuito, and Western Islands for the Small Scale Fishing Loan Fund to a Small Scale Fishing Project; changing the allottee of those funds; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 7-107, as amended by Public  
2 Law No. 7-133, is hereby amended to read as follows:

3 "Section 3. The sum of \$600,000, or so much thereof as may be  
4 necessary, is hereby appropriated from the General Fund of the  
5 Federated States of Micronesia for the fiscal year ending  
6 September 30, 1993, for funding small-scale fishing projects in  
7 Chuuk State. The sum appropriated by this section shall be  
8 apportioned as follows:

- 9 (1) Faichuk
  - 10 (a) Wonei.....\$ 20,000
  - 11 (b) Patta..... 20,000
  - 12 (c) Polle..... 20,000
  - 13 (d) Faichuk Fishing Cooperatives..... 85,000
- 14 (2) Southern Namoneas..... 135,000
- 15 (3) Mortlocks..... 110,000
- 16 (4) Northern Namoneas..... 110,000
- 17 (5) Halls, Namonuito, and Western Islands
  - 18 (a) Small Scale Fishing Project..... 70,000
  - 19 (b) Other fishing projects..... 30,000"

20 Section 2. Section 4 of Public Law No. 7-107, as amended by Public  
21 Law No. 7-133, is hereby amended to read as follows:

22 "Section 4. All funds appropriated by this act shall be

1           allotted, managed, administered, and accounted for in accordance  
2           with applicable law, including, but not limited to, the  
3           Financial Management Act of 1979. The allottee of the funds  
4           appropriated under section 1 of this act shall be the President  
5           of the Federated States of Micronesia or his designee. The  
6           allottee of the funds appropriated under subsection (1) of  
7           section 3 of this act shall be the Faichuk PWP Authority. The  
8           allottee of the funds appropriated under subsections (2), (3)  
9           and (4) of section 3 of this act shall be the Chuuk Organization  
10          of Community Agencies. The allottee of the funds appropriated  
11          under subsection (5) (a) and (5) (b) of section 3 of this act  
12          shall be the Pattiw Development Authority. The allottees shall  
13          be responsible for ensuring that these funds, or so much thereof  
14          as may be necessary, are used solely for the purposes specified  
15          in this act, and that no obligations are incurred in excess of  
16          the sum appropriated. The authority of the allottees to  
17          obligate funds appropriated by this act shall not lapse."

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1           Section 2. This act shall become law upon approval by the President  
2 of the Federated States of Micronesia or upon its becoming law without such  
3 approval.

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September 28 \_\_\_\_\_, 1995

/s/ Bailey Olter \_\_\_\_\_  
Bailey Olter  
President  
Federated States of Micronesia