

AN ACT

To further amend title 55 of the Code of the Federated States of Micronesia, as amended, by amending section 503 thereof, for the purpose of setting the Public Auditor's annual salary at \$26,000, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 503 of title 55 of the Code of the Federated
2 States of Micronesia is hereby amended to read as follows:

3 "Section 503. Appointment - Tenure - Removal - Salary. The
4 appointment, tenure, removal, and salary of the Public Auditor
5 for the National Government of the Federated States of
6 Micronesia shall be as follows:

7 (1) Appointment. The Public Auditor shall be appointed
8 by the President with the advice and consent of Congress.

9 (2) Tenure. The Public Auditor shall serve for a term
10 of four years and until a successor is confirmed. An
11 individual may be reappointed for an additional term or terms
12 with the advice and consent of Congress.

13 (3) Removal. The Congress may remove the Public
14 Auditor from office for cause by a two-thirds vote. In the
15 event of such removal, the Chief Justice shall appoint an
16 Acting Public Auditor until a successor is confirmed.

17 (4) Salary. As of November 1, 1995, the Public
18 Auditor shall receive an annual salary of \$35,000. Any
19 subsequent Public Auditor shall receive an annual salary of
20 \$26,000. Such salary shall not be reduced during his term of
21 office. In the event of removal or of a vacancy in the
22 office, the successor shall be entitled to the salary

