
A BILL FOR AN ACT

To appropriate the sum of \$118,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2026, for the purpose of funding an MLFC loan payment, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Appropriation. The sum of \$118,000 is hereby
2 appropriated from the General Fund of the Federated States of
3 Micronesia for the fiscal year ending September 30, 2026, for
4 the purpose of funding an MLFC loan payment.

5 Section 2. Allotment and management of funds and lapse
6 date. All funds appropriated by this act shall be allotted,
7 managed, administered, and accounted for in accordance with
8 applicable law, including, but not limited to, the Financial
9 Management Act of 1979, as amended. The allottee shall be
10 responsible for ensuring that these funds, or so much thereof
11 as may be necessary, are used solely for the purpose specified
12 in this act, and that no obligations are incurred in excess of
13 the sum appropriated. The allottee of the funds appropriated
14 by this act shall be the President of the Federated States of
15 Micronesia. The authority of the allottee to obligate funds
16 appropriated by this act shall lapse on September 30, 2026.

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Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 6/30/26

Introduced by: /s/ Fabian S. Nimea
Fabian S. Nimea