
A BILL FOR AN ACT

To amend section 109 of title 55 of the Code of the Federated States of Micronesia (Annotated), to increase the amount of funds that the President is able to reprogram from the Emergency account, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 109 of title 55 of the Code of the
2 Federated States of Micronesia (Annotated), is hereby amended
3 to read as follows:

4 "Section 109. Emergency account.

5 In the event of a major natural disaster or other
6 emergency threatening the lives or safety of
7 citizens of the Federated States of Micronesia
8 requiring immediate Governmental action, an
9 emergency account shall be established in the
10 Department of Finance. All Governmental expenses
11 related to such emergency shall be charged to
12 such account. The President is hereby authorized
13 to reprogram up to \$~~[200,000]~~500,000 of the funds
14 appropriated from local revenues or other funds
15 not dedicated to specific purposes under the
16 Compact or other agreements with foreign
17 governments to such account. The President shall
18 present funding requests to the Congress to cover

