
A BILL FOR AN ACT

To appropriate the sum of \$300,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2026, to cover the cost of the commemoration of the 40th Independence Day of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Appropriation. The sum of \$300,000 is hereby
2 appropriated from the General Fund of the Federated States of
3 Micronesia for the fiscal year ending September 30, 2026.

4 Section 2. Purpose. Of the appropriated amount, \$300,000
5 shall be used to cover the costs associated with the
6 commemoration of the 40th Independence Day of the Federated
7 States of Micronesia.

8 Section 3. Allotment and management of funds and lapse
9 date. All funds appropriated by this act shall be allotted,
10 managed, administered and accounted for in accordance with
11 applicable laws, including, but not limited to, the Financial
12 Management Act of 1979. The allottee shall be responsible for
13 ensuring that these funds, or so much thereof as may be
14 necessary, are used solely for the purpose specified in this
15 act, and that no obligations are incurred in excess of the sum
16 appropriated. The allottee of the funds appropriated under
17 this act shall be the President. The authority to allot funds
18 shall not lapse until funds are fully expended.

1 Section 4. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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5 Date: 9/16/26

Introduced by: /s/ Julio M. Marar
Julio M. Marar
(by request)

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