
A BILL FOR AN ACT

To give effect to the constitutional amendment on the sharing of fishing fees to the States by amending for this purpose title 54 of the Code of the Federated States of Micronesia (Annotated), as amended, by inserting a new section 806 under chapter 8 to define fishing fees, clarify the distribution of fishing fees collected by the National Government to the State Treasuries, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Title 54 of the Code of the Federated States of
2 Micronesia (Annotated), as amended, is hereby further amended by
3 inserting a new section 806 under chapter 8 thereof, to read as
4 follows:

5 "Section 806. Distribution of fishing fees.
6 Pursuant to Article IX Section 2(m) of the Constitution
7 of the Federated States of Micronesia, fifty percent of
8 revenue received from fishing fees shall be distributed
9 to State treasuries. Distribution shall be effected
10 within 10 business days following the close of each
11 quarter.

12 (a) For the purpose of this section the term
13 "fishing fee" refers to revenue collected by the
14 Department of Finance and Administration from the sale
15 by the National Oceanic Resource Management Authority
16 (NORMA) of license to fish in the Exclusive Economic

1 Zone, including the sale of fishing days under the
2 Vessel Day Scheme, irrespective of the type of fishing
3 vessel, manner of payment of fees and the method of
4 calculation used in determining the amount of fishing
5 fees.

6 (b) The fishing fee shall be distributed
7 according to the following rules:

8 (1) 70% of the fishing fees shall be
9 distributed according to the 2010 Census until such time
10 that a new census is completed. For this purpose, the
11 Department of Resources and Development shall provide
12 update of census to the Department of Finance and
13 Administration every time a new census result is
14 available; and

15 (2) 30% of the fishing fees shall be
16 distributed equally among the States.

17 (c) The Secretary of Finance and Administration
18 may issue appropriate regulations to implement this
19 section."

20 Section 2. This act shall become law upon approval by the
21 President of the Federated States of Micronesia or upon its
22 becoming law without such approval.

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24 Date: 9/17/26

Introduced by: /s/ Julio M. Marar

Julio M. Marar

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(by request)

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