TWENTY-FOURTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIFTH REGULAR SESSION, 2026 C.R. NO. 24-179

A RESOLUTION

Approving and accepting a grant in the amount of $22,000 from the United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP), to fund and support the project entitled: "Developing a Standardized Power Purchase Agreement (PPA) Framework", including all the terms and conditions of the assistance.

WHEREAS, a Letter of Agreement has been entered into and executed by the United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP) and the Government of the Federated States of Micronesia, through its Department of Resources and Development, in August of 2026, under which UNESCAP commits to extend financial assistance in the amount $22,000; and

WHEREAS, the purpose of this Letter of Agreement and the grant is to fund and support the project entitled: "Developing a Standardized Power Purchase Agreement (PPA) Framework"; and

WHEREAS, the Government of the Federated States of Micronesia, through its Department of Resources and Development, commits to implement this project in accordance with the Letter of Agreement and its Annex I and Annex II, which are the Terms of Reference and Standard Terms and Conditions, respectively; and

WHEREAS, section 210(2) of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, requires that for foreign financial assistance to be valid it must be approved by Congress by resolution; now, therefore,

BE IT RESOLVED by the Twenty-Fourth Congress of the Federated States of Micronesia, Fifth Regular Session, 2026, that Congress hereby approves and accepts the $22,000 grant from the United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP), including all the terms and conditions thereof; and

BE IT FURTHER RESOLVED, that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Justice, and the Secretary of the Department of Resources and Development.

Date: 9/24/26 Introduced by: for /s/ Johnson A. Asher
Julio M. Marar
(by request)

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