

AN ACT

To appropriate the sum of \$100,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2026, for the purpose of funding a subsidy for the COM-FSM Endowment Fund, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Appropriation. The sum of \$100,000 is hereby
2 appropriated from the General Fund of the Federated States of
3 Micronesia for the fiscal year ending September 30, 2026, for
4 the purpose of funding a subsidy for the COM-FSM Endowment
5 Fund.

6 Section 2. Allotment and management of funds and lapse
7 date. All funds appropriated by this act shall be allotted,
8 managed, administered, and accounted for in accordance with
9 applicable law, including, but not limited to, the Financial
10 Management Act of 1979, as amended. The allottee shall be
11 responsible for ensuring that these funds, or so much thereof
12 as may be necessary, are used solely for the purpose specified
13 in this act, and that no obligations are incurred in excess of
14 the sum appropriated. The allottee of the funds appropriated
15 by this act shall be the President of COM-FSM. The authority
16 of the allottee to obligate funds appropriated by this act
17 shall lapse on September 30, 2027.

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